

Terms and Conditions for UP – Referral Program (the “Campaign”)

1. This Campaign is organised by CGS International Securities Singapore Pte. Ltd. (“**CGS SG**”) and is valid from 1 October 2025 to 31 December 2025 (both dates inclusive) (the “**Campaign Period**”).
2. This Campaign is open to all clients of CGS SG with an active account validly registered with the UP mobile application (“**UP App**”) made available by CGS SG (“**UP Account**”) during the Campaign Period who successfully refer one (1) or more clients to open a new UP Account with CGS SG during the Campaign Period (each a “**Referrer**”), and every client referred by a Referrer to open a new UP Account with CGS SG during the Campaign Period by entering the Referrer’s Referral Code (as defined herein) in the referral code field during the account opening process (each a “**Referee**”). Every client of CGS SG with an active UP Account is assigned a referral code (the “**Referral Code**”) which is a unique 7-character code which can be retrieved by the client through the client portal on the UP App.
3. For the avoidance of doubt, Referees who themselves become Referrers shall be entitled to receive the Referral Reward (as defined below) under this Campaign, provided that the relevant requirements in these terms and conditions are satisfied.
4. Clients of CGS SG who closed their UP Account(s) at any time during the Campaign Period shall not be eligible to participate in this Campaign again, and none of the rewards under this Campaign will be awarded in respect of these clients.
5. A Referrer who successfully refers one or more Referees to open a new UP Account with CGS SG during the Campaign Period by entering the Referrer’s Referral Code in the referral code field during the account opening process will receive fractional shares in one or more stock(s) listed on US stock exchange(s) (collectively, “**US Exchanges Fractional Stocks**”) as selected by CGS SG in its sole and absolute discretion with an aggregate value of not less than SGD 15 (the “**Referral Reward**”) for each Referee, up to a maximum of ten (10) Referees for the entire duration of the Campaign Period. The value of each of the US Exchanges Fractional Stocks will be computed based on the trading prices of the relevant stocks on such stock exchange(s) and as at such date and time to be selected by CGS SG in its sole and absolute discretion.
6. The Referral Reward in respect of a Referee shall be credited into the UP Account of the Referrer who had referred such Referee within 30 calendar days from the date of the Referee’s successful account opening.
7. For the avoidance of doubt, and save as specified in these terms and conditions, the rewards in this Campaign are non-transferrable and cannot be converted into other currencies or otherwise exchanged for value.

Other Terms and Conditions

8. The rewards from this Campaign can be earned in conjunction with any other ongoing campaign(s), if stated in the respective terms and conditions of such campaign(s).

9. Although CGS SG shall endeavour to distribute the rewards promptly, CGS SG shall not be responsible for any delays whatsoever nor shall there be any compensation payable in respect of any such delays. CGS SG shall be entitled at its sole and absolute discretion to forfeit the rewards or disqualify any participant from participating in this Campaign.
10. CGS SG reserves the right to withdraw or substitute the rewards with other items (but shall not be under any obligation to do so) without prior notice and without assigning any reason.
11. By participating in this Campaign, each participant is deemed to have read, understood and agreed to be bound by the foregoing terms and conditions of the Campaign, CGS SG's General Terms and Conditions, and the terms and conditions of any other agreement(s) that the participant has entered into with CGS SG (each as amended, modified and/or supplemented from time to time).
12. CGS SG reserves the right in its sole and absolute discretion to terminate, vary, delete or add to any of the Campaign's terms and conditions herein, at any time without prior notice and without having to disclose any reason therefore and without any payment or compensation whatsoever to the participant.
13. CGS SG and its affiliates, and their respective employees, directors, officers, representatives and agents shall not be liable to any person for any loss, damage, injury, costs or expenses incurred, suffered, borne or arising from this Campaign.
14. The decision of CGS SG on all matters relating to or arising from this Campaign (including the eligibility of any trade to be considered within the scope of this Campaign, and the eligibility of any person to participate in this Campaign) is at CGS SG's absolute discretion, and is final, conclusive and binding on all clients of CGS SG. No correspondence and/or requests to retract and/or to modify any such decisions will be entertained and CGS SG shall not be obliged to respond to any enquiries, appeals, objections or to otherwise explain any decision made in relation to the Campaign. In the event of any inconsistency between these terms and conditions and any marketing material relating to this Campaign, these terms and conditions will prevail.
15. CGS SG reserves the right to modify, terminate and/or suspend this Campaign for any reason and without any prior notice whatsoever.
16. These terms and conditions are governed by and interpreted according to the laws of Singapore and the participants in this Campaign agree to submit to the exclusive jurisdiction of the courts of Singapore.
17. This Campaign shall not be construed as an offer, recommendation or solicitation to buy or sell any securities. The participants are advised to make their own independent evaluation and to consult professional advisers before undertaking any transaction.

18. Any person who is not a participant in this Campaign shall not have any rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce or benefit from these terms and conditions.